

Tyre exports at Rs 23,073 cr in FY24

NEW DELHI: The total tyre exports from India during 2023-24 stood at Rs 23,073 crore, matching previous year's figure on the back of a sharp recovery in the second half of the fiscal, the Automotive Tyre Manufacturers' Association (ATMA) said on Tuesday.

In the first half of the year, tyre exports were severely impacted by falling demand in view of slowdown in advanced economies, geopolitical uncertainties and inflationary pressures, the industry body said in a statement.

"Tyre exports from India made a sharp recovery in the second half of FY2023-24 and went up by 12 per cent in value terms against the year-ago period," ATMA said citing data released by Ministry of Commerce.



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