
CEAT
RPG
Rising through the ranks
Recognized as the
4th STRONGEST TYRE BRAND GLOBALLY
BRAND FINANCE®
2026 rankings
CEAT 4TH
STRONGEST
GLOBAL TYRE BRAND
with a score of 84.9
#4
Ceat
CEAT
84.9

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RPG Group and CEAT Overview

RPG Group: Powered by Passion, Driven by Ethics

UNLEASH **TALENT**
TOUCH **LIVES**
OUT **PERFORM**
AND ☺

RPG Enterprises was founded in 1979. The Group currently operates various businesses in Infrastructure, Technology, Life Sciences, Plantations and Tyre industries. The Group has business history dating back to 1820 in banking, textiles, jute and tea. The Group grew in size and strength with several acquisitions in the 1980s and 1990s. RPG Group is one of India's fastest growing conglomerates with 31,000+ employees, presence in 135+ countries and annual gross revenues of US$ 5.2 bn.

KEC	CEAT	zensar	RPG LIFE SCIENCES	Raychem RPG	HARRISONS MALAYALAM LIMITED
EPC major in infrastructure segments like T&D, Civil, Transportation, Oil & Gas, Renewables & Cables	One of India's leading tyre manufacturers	Global technology consulting and IT services company	Integrated pharma company in formulations and synthetic APIs	Technology solutions company catering to energy and infrastructure	One of India's largest plantation companies producing tea, rubber, etc.

Overview

1st *Deming Grand recipient in the Tyre industry*

2 *Light House certified factories by World Economic Forum*

61k+
Touchpoints

12k+
Permanent employees

Rs. 15,678 Cr
Revenue (FY26)

13.2%
EBITDA (FY26)

0.65x
D/E Ratio (Q1 FY27)

AA
Credit Rating
(outlook +ve)

50+
OEM relationships

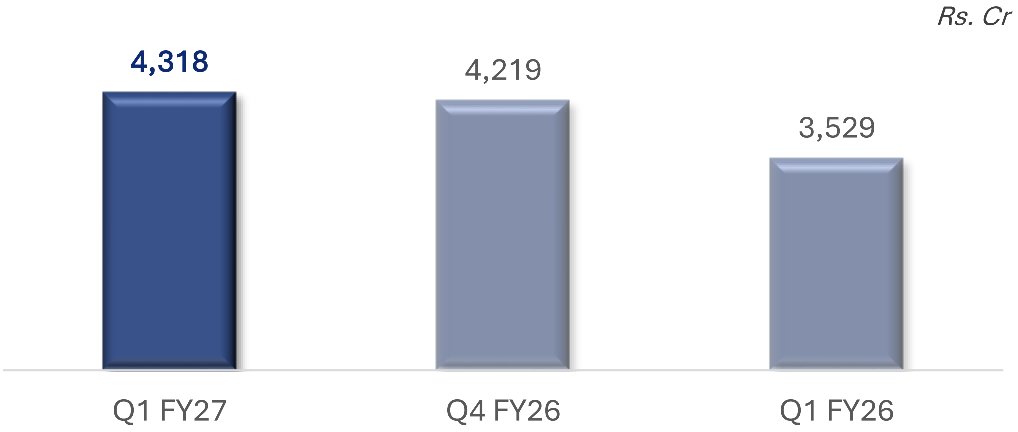
238
Patent Filings

*Consolidated financials

Q1 FY27 Performance

Consolidated Financial Performance (1/2)

Revenue Rs. 4,318 Cr, +2.4% QoQ, +22.3% YoY



- Healthy YoY volume growth across segments
- QoQ volume growth led by Replacement segment
- International Business continues to recover well, and was the fastest growing segment on YoY basis
- Realization was higher on both sequential and YoY basis, primarily led by price hikes taken in domestic as well as international markets

Diversified Product Mix[1]

Truck & Bus

29% (30%)

2/3W

27% (27%)

PC/UV

22% (21%)

Off Highway

15% (15%)

LCV/Others

7% (7%)

Balanced Market Mix[1]

Replacement

51% (53%)

OEM

30% (28%)

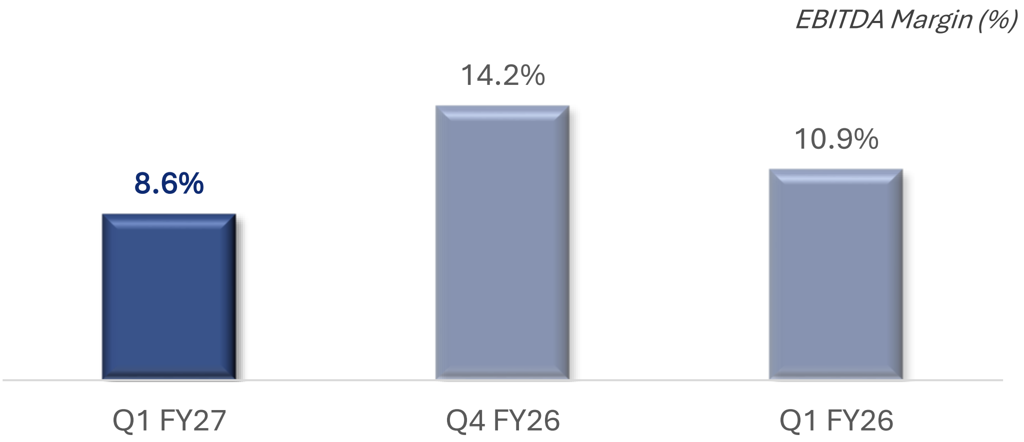
Exports

19% (19%)

1. Standalone revenue breakup for FY26; Figures in parenthesis denote corresponding numbers for FY25

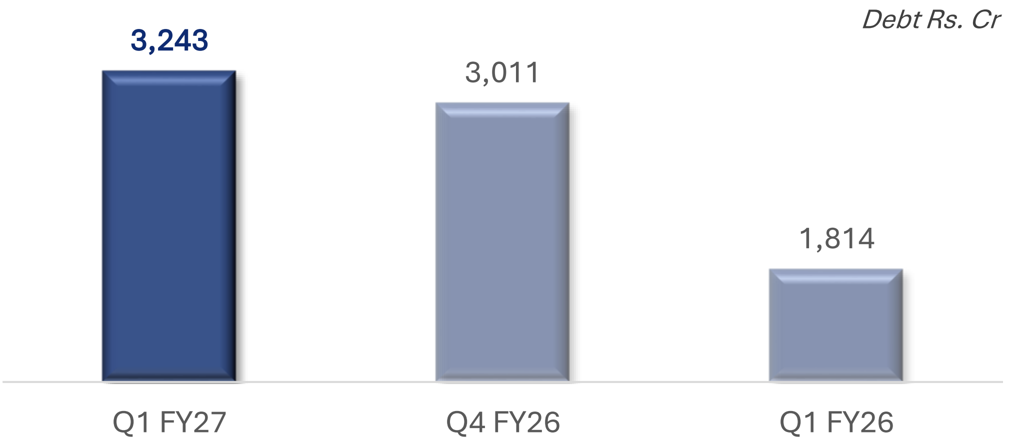
Consolidated Financial Performance (2/2)

EBITDA margin 8.6%, -562 bps QoQ, -238 bps YoY



- RM basket cost increased by high-teens on sequential basis
- Gross margin contracted by 575 bps and 287 bps on QoQ and YoY basis, respectively
- Other operating costs were managed well; EBITDA margin contraction on both sequential and YoY basis was primarily driven by RMC pressure

Debt Rs. 3,243 Cr, D/E 0.65x, Debt/EBITDA 1.58x



- Capex outflow for the quarter was ~Rs. 293 Cr
- Net working capital increased QoQ by ~Rs. 138 Cr
- D/E ratio at 0.65x vs 0.60x as of Q4FY26
- D/EBITDA ratio at 1.58x vs 1.46x as of Q4FY26[1]

1. Based on Last Twelve Month (LTM) EBITDA

Operational Highlights

Awarded the EcoVadis Gold Medal, placing it among Top-5% of companies globally assessed for sustainability performance

Ranked #4 among World's Strongest Tyre Brands in the 2026 Brand Finance Rankings

"Best Practices in Corporate Governance & Compliance" award at the VaultCircle GC Summit and Awards 2026

Consolidated: Summary P&L

All figures in Rs. Cr

Parameter	Q1 FY27	Q4 FY26	Q1 FY26	QoQ	YoY
Revenue from operations	**4,318**	**4,219**	**3,529**	**2.4%**	**22.3%**
COGS	2,854	2,545	2,231	12.1%	27.9%
Gross margin	**1,465**	**1,674**	**1,298**	**-12.5%**	**12.8%**
Gross margin %	**33.9%**	**39.7%**	**36.8%**	**(575) bps**	**(287) bps**
Employee Cost	296	301	227	-1.6%	30.4%
Other Expenses	804	780	684	3.0%	17.6%
EBITDA	**370**	**598**	**386**	**-38.2%**	**-4.3%**
EBITDA %	**8.6%**	**14.2%**	**10.9%**	**(562) bps**	**(238) bps**
Finance Cost	146	85	82	71.9%	77.4%
Depreciation	186	184	151	1.2%	23.0%
Operating PBT	**38**	**329**	**153**	**-88.5%**	**-75.2%**
Exceptional expense	7	10	3	-25.1%	127.4%
Non-Operating income	6	26	5	-75.7%	32.1%
PBT	**37**	**345**	**154**	**-89.4%**	**-76.3%**
PAT	**4**	**244**	**112**	**-98.3%**	**-96.3%**

Notes

Figures are as per IND AS and rounded off to single digit
Company’s investment in Sri Lanka JV is accounted using Equity method under IND AS which was earlier consolidated using proportionate consolidation method
Gross margin includes impact of non-material cost movement of inventory (FG + SFG)
EBITDA includes Share of profit from Sri Lanka JV
EBITDA does not include Non-operating income

Standalone: Summary P&L

All figures in Rs. Cr

Parameter	Q1 FY27	Q4 FY26	Q1 FY26	QoQ	YoY
Revenue from operations	**4,163**	**4,036**	**3,521**	**3.2%**	**18.3%**
COGS	2,770	2,433	2,224	13.8%	24.6%
Gross margin	**1,394**	**1,603**	**1,297**	**-13.0%**	**7.5%**
Gross margin %	**33.5%**	**39.7%**	**36.8%**	**(623) bps**	**(337) bps**
Employee Cost	248	248	225	0.0%	10.2%
Other Expenses	766	767	681	-0.2%	12.4%
EBITDA	**380**	**587**	**391**	**-35.3%**	**-2.8%**
EBITDA %	**9.1%**	**14.6%**	**11.1%**	**(542) bps**	**(198) bps**
Finance Cost	95	86	82	10.5%	15.6%
Depreciation	168	171	151	-1.9%	11.2%
Operating PBT	**117**	**330**	**158**	**-64.5%**	**-25.8%**
Exceptional expense	7	10	3	-27.3%	112.8%
Non-Operating income	22	63	26	-64.4%	-14.5%
PBT	**132**	**383**	**181**	**-65.4%**	**-26.7%**
PAT	**98**	**284**	**135**	**-65.3%**	**-27.3%**

Notes
Financials are as per IND AS and rounded off to single digit
Gross margin includes impact of non-material cost movement of inventory (FG + SFG)
EBITDA does not include Non-operating income

ESG Highlights

ESG Highlights

EcoVadis Gold Rating, this recognition places the company among the top 5 percentile companies globally.

Employee Happiness Quotient improved to 87% in FY26, compared to 85% in FY25

Awarded the **Best Practices in Corporate Governance & Compliance Award 2026** by Vault Circle, recognizing excellence in governance and compliance practices

CEAT's **Head Office, Halol, Chennai and Ambernath Plant are ISO 27001 certified**, marking a key milestone in strengthening information security and data protection across operations

BRSR Report Independently Assured reaffirming the Company's commitment to credible, transparent, and high-quality ESG disclosures

Key Social Initiatives

Restoration of **18,000+** plantation, supporting over **230+** flora species & **80+** fauna species at the Nest, Malabar Hills

162 women across Chennai, Nashik, Bhandup and Nagpur have started their own businesses, collectively earning approximately **Rs. 24.96 lakhs**

Reaching **797** schools, impacting **24,000+** students and engaging **4962+** teachers

THANK YOU